

Subject: Formula Rate

It maybe difficult to schedule a meeting on short notice that works for all of you. So I will give you the best explanation I can via e-mail subject to a conference call at a later time.

John Hooker had a half hour meeting with the Speaker this morning. The Speaker "told him" to put the formula rate proposal in bill format, that he would take it up in January, and that he knows that the ICC's rate making process is antiquated and needs a face lift. John explained to the speaker that ComEd is part of a coalition that includes labor and we believe, all of the state's utilities. The Speaker also said he welcomed the opportunity to discuss this further with Anne during their upcoming trip. While this is short of any firm commitment from the Speaker, it is about as good as we can expect from him.